

AN ACT

relating to the transfer, sale, or exchange of real property or an interest in real property between the City of Austin and a state agency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 2166.052, Government Code, is amended by adding Subsection (d) to read as follows:

(d) If an agreement under Subsection (c) provides for a transfer, sale, or exchange to be credited against future property or interests to be transferred, sold, or exchanged between the parties, the City of Austin may use any amount credited in the city's favor in a transfer, sale, or exchange of real property or an interest in real property with any state agency other than an institution of higher education as defined by Section 61.003, Education Code.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2019.

President of the Senate

Speaker of the House

I certify that H.B. No. 2977 was passed by the House on May 3, 2019, by the following vote: Yeas 138, Nays 2, 2 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 2977 was passed by the Senate on May 22, 2019, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

APPROVED: _____

Date

Governor